ILO and SOCSO Project: 11th actuarial valuation, technical

Project launch, project management and discussion on data

Simon Brimblecombe, 29th July 2020

Call Agenda

1. Introduction of teams on ILO and SOCSO side
2. Project Management
3. First steps of the project
4. Data collection

   a. Responsibilities from ILO and SOCSO teams (including 'data points')

   b. Data request, data collection and timelines

   c. Any likely data issues
5. AOB and date of next call

1: ILO Team (1)

- **Simon Brimblecombe**, CTA and head of Regional Actuarial Services, ILO Bangkok
  - Overall project manager, technical manager on financial and investment work and training. Other technical input.
- **Hiroshi Yamabana**, Senior Policy Advisor ('SPA') of the Global Employment Programme (GEIP)
  - ILO technical manager on actuarial valuation, responsible for the technical backstopping and peer reviewing of the valuation
- **Raphael Imbeault**, Social Security Actuary and Modelling Expert
  - Responsible for much of the technical work related to the actuarial valuation

1: ILO Team (2)

- **Gilles Binet** - Senior Social Security Actuary
  - Note on the reform and extension options, validating assumptions and projection results, three expert sessions etc

- **Anne Marie La Rosa**- Senior policy and legal specialist
  - Legal advice related to adherence of benefits to standards etc

- **Lisa Morgan** – Actuary, Enterprises Department
  - Input into technical training, knowledge transfer etc

I will organise another call with extended team members. CVs can also be shared with SOCSO

1: ILO Team (3)

- TBC- Experienced Investment expert(s)
  - This will be discussed on a follow up call

- TBC- Data collection expert
  - The project has budgeted for up to 3 months for a local or regional junior data expert whose role would be to assist in the data collection phase

2: Project Management

- Simon is responsible for overall project management (including logistics, financing etc) but within this:
  - Hiroshi supervises actuarial modelling and the production of the actuarial report
  - Simon supervises investment analysis and actuarial training
- Section 6 of the PRODOC sets out in detail the arrangements
- Aim to streamline project management as far as possible
- ILO have a number of project management tools which can be used

2: Project Management

- Proposed approach (to be discussed)
  - Regular update calls
  - Detailed work plan placed on shared drive and updated regularly
  - Other tools as required

- Consistent with Annex C: Implementation Plan

3: First steps of the project

- Focus on actuarial valuation and data collection
  - Collection of data for the present actuarial valuation
  - Review of previous valuation
- Review of reform and extension options
  - Discussion with stakeholders
  - Production of note on options
- Identification of training needs
  - Understanding of current competencies and training needs
  - Development of detailed training plan

4: Data collection discussion

- Responsibilities from ILO and SOCSO teams ('data points')
- Data request, data collection and timelines
- Any likely data issues

5: AOB and next steps

- Project Management set up

- Work plan developed by ILO and shared with SOCSO

- Call to introduce other team members

- First steps detailed in point 4

- Next call date