THE L'OREAL SHARE&CARE PROGRAM

October 28, 2015

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L'ORÉAL HR SOCIAL RELATIONS





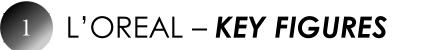
L'OREAL - KEY FIGURES

2 L'OREAL **SHARE&CARE** PROGRAM









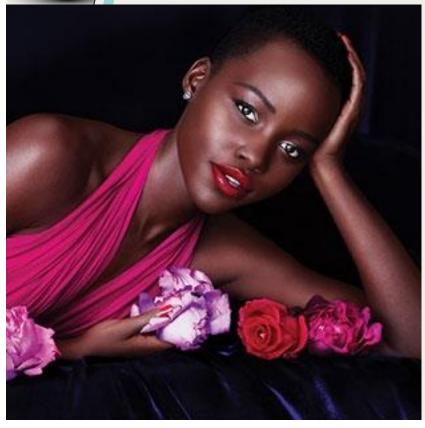








Our mission – Beauty for all



To provide the best in cosmetics innovation to women and men around the world with respect for their diversity.

Beauty is a language Beauty is universal

Beauty is a science

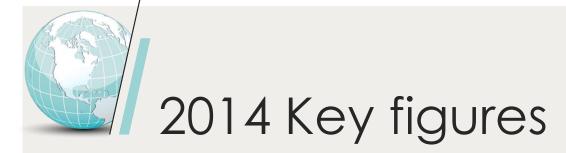
Beauty is a commitment

L'ORÉAL, OFFERING BEAUTY FOR ALL



RE&CARE

L'OREAL



- 1st cosmetic group worldwide
- 28 international brands
- 22,53 billions € of sales
- 130 countries
- Research budget = 3,4% of sales, 501 patents registered in 2014
- 78.600 employees
- 59% of women managers, 44% of women in executive committees
- 156 different nationalities
- 43 factories





The portfolio of international brands





l'OREAL RELATIONS SOCIALES FRANCE • SHARE&CARE





2 L'OREAL SHARE&CARE PROGRAM







Protect · Care · Balance · Enjoy





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STRATEGIC CONTEXT



L'ORÉAL'S AMBITION

Universalization Strategy



1 billion of new consumers

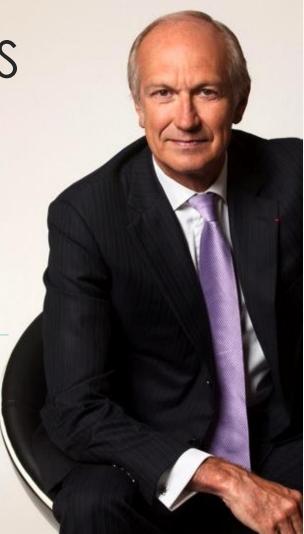




JEAN-PAUL AGON'S VISION

I am convinced that this highly ambitious program is opening up a new chapter in our social history.

To support the business project by an exemplary social and human project





STRATEGIC CONTEXT



AN OBLIGATION



STRATEGIC CONTEXT



A CONVICTION

Economic Growth Performance Performance



2 A SOCIAL PROGRAM



Contraction of the second seco

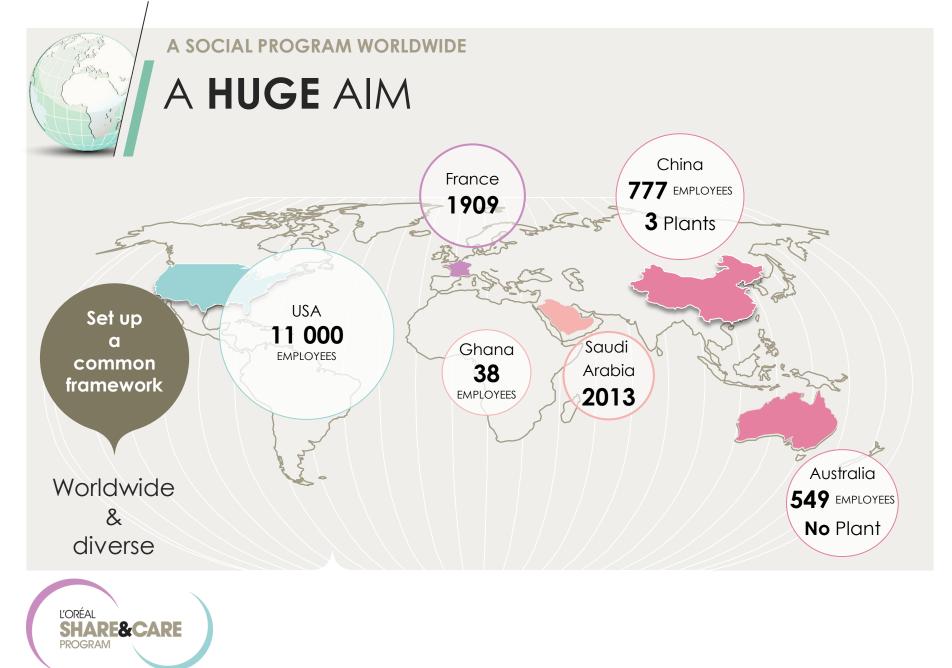
A SOCIAL PROGRAM WORLDWIDE

A HUGE AIM



L'ORÉAL SHARE&CARE PROGRAM

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A TRIPLE AMBITION



SHARE&CARE

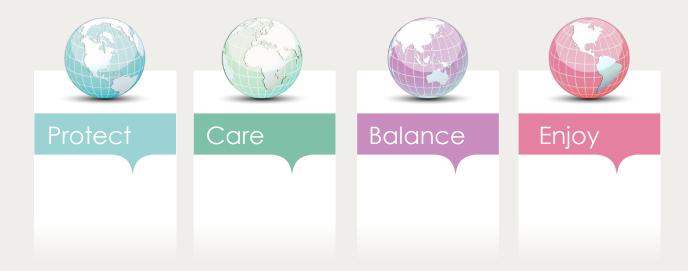
ĽORÉAL

PROGRAM





4 KEYS PILLARS









PROTECT

Protect all employees and their families by providing financial protection in the event of unexpected life events.

- 24 months life insurance
- 24 months disability insurance
- In line with top performing companies







CARE

Contribute to employees' good health.



Individual and collective actions to prevent health risks and promote health awareness

- Make sure that major treatments are reimbursed at least at 75% of customary and reasonable expenses
- In line with top performing companies







BALANCE

Allow everyone to enjoy their family life while being fully engaged in their work, with particular focus on parenthood.



Maternity leave : **14 weeks** with 100% of gross salary

Paternity leave : **3 days** with 100% of gross salary

Salary increase during maternity leave







ENJOY

Offer a high standard of quality of life at work and contribute to the professional and personal fulfillment of every employee.



Accessibility in the workplaces

- Programs to encourage **conciliation of professional and personal** responsibilities
- Workplaces equipped with the **technological resources** allowing **collaborative work practices**
- Stress management training for managers
- Ergonomics training
- •





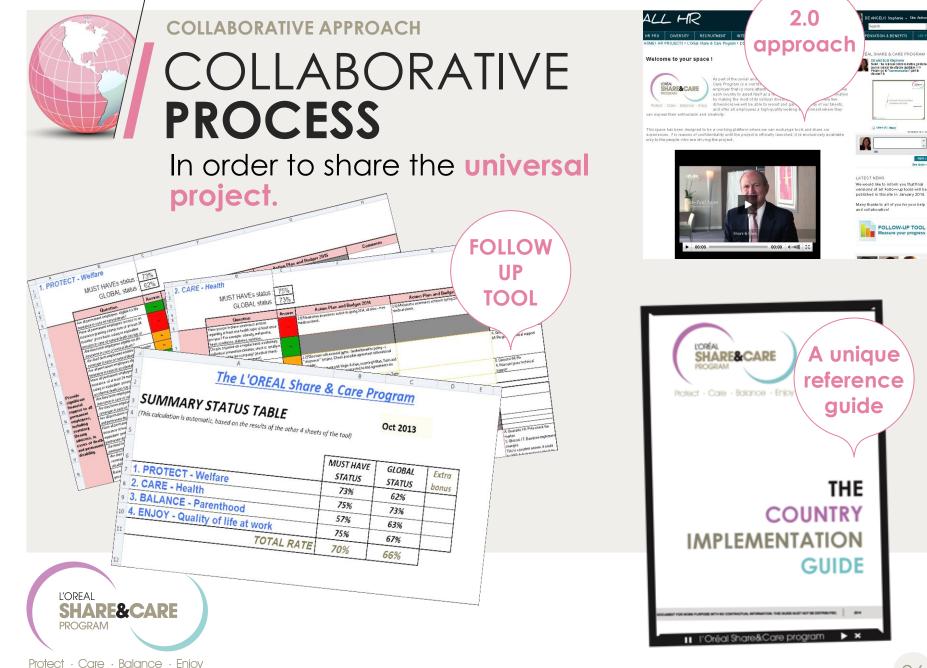


COLLABORATIVE APPROACH COLLABORATIVE SURVEY

To encourage **social innovation** in each country.







REPLY







Internal & external audit

To give value to the Program
To guarantee the reliability of our internal and external communication

INTERNAL AUDITING PROCESS

✓ 2014:
 Argentina
 Belgium
 Brazil
 China
 India
 Indonesia
 Japan
 Malaysia
 Peru

Russia Venezuela Vietnam Thailand EXTERNAL AUDITING PROCESS

✓ 2 key indicators linked to SBWA:

- Life/disability insurance
- Medical coverage

 Starting in 2015 with a "trial audit" as part of the CSR annual report



International Labour Organisation

 Collaboration since the creation of the program

2013 → a business case

ESS Extension de la sécurité sociale

L'engagement des multinationales dans l'extension de la protection sociale: exemples de pratiques et enjeux

> Lou Tessier Helmut Schwarze

Maya Stern Plaza

ESS - Document nº 43

BUREAU INTERNATIONAL DU TRAVAIL Genève

- 2.2. L'Oréal et le programme Share & Care......
 2.2.1. Besoin identifié et résultats attendus
 2.2.2. Approche mondiale
 2.2.3. Défis à relevant et enseignements tinés
 - 2.2.3. Défis à relever et enseignements tirés

In progress → 2 projects

 Share&Care Program research study (2015)

 Creation of en International Companies network



The Advisory Board

Under the chairmanship Jérôme TIXIER Executive Vice-President Human Resources
 Launched the 13th and 14th of November 2014 with Jean-Paul AGON - CEO
 1 meeting per year





Assignment of the Advisory Board

to support the development of the program by:

analysing the major social trends to take into account in the future,

aggregating the best practices, in terms of social performance,

exploring the habits and expectations of people, in the main regions of the world, to support the next stages of the program.

=> Proposals for Must Have evolution : allow no paid days off for sick child, vaccination, developing internal communication, individual social report...

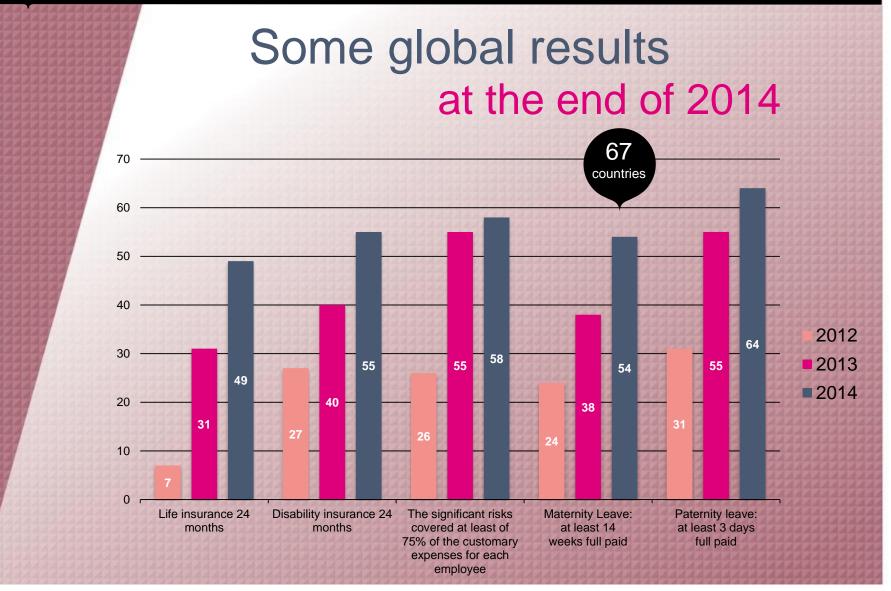








RESULTS AT THE END OF 2014



LOREAL SHARE&CARE MOGRAM Protect - Care - Balance - Enjoy

* Included TBS and Not included BAs and Store Employees

RESULTS AT THE END OF 2014

Some local results social innovation laboratory

Health

 Peru : Screening health for children of employees
 Pakistan : Parents' medical coverage

Carpool:

✓ Ukraine: Home ride Project

Flexibility and work time organistion:

Parentality

- ✓ **Dubai** : Breast feeding room
- Portugal : Parental Kit
- **VUSA** : 10 days of paternity leave
- India : Child Education Insurance Support
- France : Leave days donation among employees to give support in critical situations
- UK Work Smart: employees can vary their working hours as they prefer or work remotely, as long as the job is done in line with expectations.
- Italy Smart working: all eligible employees can work remotely from home or other locations 2 days per month.
- Germany Flexi Work Program: "summer working hours": employees can leave the office on Friday at 1 pm + several working time reduction are possible like part time, part time during maternity leave or job sharing.
- France: Teleworking : more than 500 employees in teleworking).





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